



MEDIA RELEASE

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QUEENSLAND AIRPORTS LIMITED - SENIOR DEBT FACILITY REFINANCING

Queensland Airports Limited (QAL) has completed a major \$532m refinancing of its senior debt facilities.

QAL has secured funding from a group of four banks made up of Commonwealth Bank of Australia, National Australia Bank, Westpac and Royal Bank of Canada. The funding is spread across three and five year terms. The new facility refinances exiting debt totalling \$468m and provides capacity for QAL to fund further expansion and upgrade works at its three airports in Gold Coast, Townsville and Mount Isa.

“The strong interest shown by both domestic and international banks for participation in these facilities reflects the underlying strength of the QAL Group, its track record of continued growth and a prudent approach to capital management,” said QAL Managing Director Dennis Chant.

QAL was assisted by Orrong Advisory as financial adviser during the refinance process.

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