MEDIA RELEASE

28 July 2011

QUEENSLAND AIRPORTS LIMITED - ANOTHER RECORD YEAR FOR PASSENGER MOVEMENTS IN FY2010/2011

The three airports owned and operated by Queensland Airports Limited at Gold Coast, Townsville and Mount Isa recorded more than 7 million passenger movements for the 2010/11 financial year. This is an increase of 5.5% over the previous year and the first time the QAL Group has exceeded 7 million passengers.

In a difficult period, all three airports experienced year on year growth. Gold Coast Airport recorded more than 5.4 million passengers (+5.3%), Mount Isa recorded more than 217,000 passengers (+19.5%) and Townsville recorded more than 1.67 million passengers (+4.6%).

With an international throughput for the year in excess of 780,000 Gold Coast retained its position as the fifth busiest international airport in Australia. With a total of 5,440,657 domestic and international passengers it is the country’s sixth busiest airport overall. Growth in international passenger movements was 4%. Domestic passenger numbers grew by 5.6% over the previous year to 4,658,678.

“It is pleasing to record growth in passenger movements across the Group during what has been the most challenging year since 2001”, said Dennis Chant, Managing Director of Queensland Airports Limited.

“Townsville and Mount Isa Airports both recorded positive growth in passenger movements, buoyed by the strong resources sector in North West Queensland. The propensity for business travel remained strong and Townsville is also growing as a leisure destination.

“Gold Coast Airport recorded growth over the year, despite the challenging few months for the Queensland tourism industry. Our airline partners introduced a number of new services this year, including direct flights to Perth and Hobart, meaning there are now flights to every capital city outside Queensland from the Gold Coast. Queenstown is also a new international direct service destination.

“This has been a period of consolidation for our airports, as regional Queensland experienced one of its most difficult periods with the floods that affected much of the state earlier in the year, followed by the impact of Tropical Cyclone Yasi that forced many flight cancellations throughout the state and the closure of Townsville Airport for two days.

“The Chilean volcanic ash cloud which cancelled flights around Australia, including 90 flights in and out of the Gold Coast Airport; and the suspension of Tiger Airways has all had an effect on passenger numbers, particularly in the later half of the financial year.
“Our key international source markets of New Zealand and Japan suffered devastating natural disasters with the earthquakes, tsunami and nuclear reactor breakdown and whilst we still saw an increase overall in our international passenger movements, we have not recorded the same significant increases we have seen in previous years.

“There are indications that some airline capacity will be restored from July with the obvious exception of Tiger Airways which we anticipate will return in September.

“Positively, this is the first time the QAL Group has recorded more than seven million passengers in a financial year period. January was particularly strong with the QAL Group recording a new all time monthly record.

“Gold Coast Airport also achieved a new monthly record at the same time with 558,600 passengers. This was the first time monthly throughput passed the 500,000 mark at Gold Coast,” Mr Chant said.

**FY2010/2011 passenger movements and June 2011 passenger movements shown below:**

<table>
<thead>
<tr>
<th>Airport</th>
<th>June 2011</th>
<th>FY2010/2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Passengers June 2011</td>
<td>Passengers June 2010</td>
</tr>
<tr>
<td>Gold Coast - total</td>
<td>367,844</td>
<td>412,797</td>
</tr>
<tr>
<td>Domestic International</td>
<td>314,584</td>
<td>355,210</td>
</tr>
<tr>
<td>Mount Isa</td>
<td>140,536</td>
<td>139,420</td>
</tr>
<tr>
<td>Townsville</td>
<td>53,260</td>
<td>57,587</td>
</tr>
<tr>
<td>QAL Group</td>
<td>528,214</td>
<td>569,650</td>
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