



MEDIA RELEASE

10 December 2008

MACKAY AIRPORT SALE SETTLEMENT

Mackay Airport enters a new era today with the financial settlement of the sale of the port by the State Government.

Queensland Airports Limited (QAL) has been appointed to provide specialist airport services by the purchasing consortium, which includes The Infrastructure Fund (TIF) and the Westpac Banking Corporation.

QAL Managing Director Dennis Chant said it would be “business as usual” for airport passengers, staff and associated airport businesses.

“While today is a significant day for Mackay Airport and for Queensland Airports Limited, there really will be no change to people travelling through the airport, to our airline partners, or for the staff manning the operations currently,” he said.

“We will be in Mackay today to run through a number of human resources, finance and IT processes to ensure the transition of ownership runs smoothly.

“Mackay Airport is one of the fastest growing regional airports in Australia and we are delighted to take on the management of this successful port.

“We have worked closely with the consortium from the start of the sale process and are ready to work with the tourism sector and business community in Mackay to ensure the Airport’s success continues to grow.

“We are very keen to consult key industry and government representatives in the Mackay region to grow our knowledge and understanding of the local community and continue to help grow this already strong business.

“QAL have been appointed specialist advisors to Mackay Airport because of our expertise to assist regional growth,” Mr Chant said.

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Media interviews:

Bob Lette, Chairman of The Infrastructure Fund (TIF), the new major shareholder in Mackay Airport, together with QAL Chairman Jim Tolhurst and QAL Managing Director Dennis Dennis Chant will be in Mackay today (Wednesday 10 December).

They will be available for interviews and photographs at Mackay Airport between 1.00 pm and 1.30 pm.

Mackay Airport General Manager Trevor Heard will also be in attendance.

Please contact QAL General Manager Corporate Affairs, Elissa Keenan, to confirm an interview/photo appointment.

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