



## MEDIA RELEASE

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### **QUEENSLAND AIRPORTS LIMITED WELCOMES ANNOUNCEMENT ON MACKAY AIRPORT**

Queensland Airports Limited (QAL) today welcomes the news of the sale of Mackay Airport to the TIF/Westpac/Perron consortium which will give QAL management rights to the Airport.

The consortium, made up of The Infrastructure Fund (TIF), Perron Investments Pty Ltd and the Westpac Banking Corporation, utilised QAL's unique experience in managing Queensland regional airports to assist in the submission of a compelling bid to the Queensland Government.

QAL Managing Director Dennis Chant said Mackay Airport provided a positive growth opportunity for the Group.

"Mackay Airport has experienced sustained growth over the last few years and is one of the fastest growing in Australia.

"QAL worked closely with the consortium on this bid, providing specialised advice on the project and completing the due diligence processes on their behalf to secure Mackay Airport.

"We are delighted to be taking on the management rights to Mackay Airport and look forward to embracing the future opportunities this port will provide to the QAL Group.

"As a 100% Australian owned and Queensland-based company, we are dedicated to supporting the growth of regional Queensland in close consultation with local communities.

"Mackay is one of the most important regional centres in Queensland with strong business and resource sectors already in place and an increasing focus on leisure," Mr Chant said.



“QAL is already a significant employer in regional Queensland. We will be focused on maximising the benefits to the local communities and regional economy from the Queensland Government’s decision to introduce private expertise into the management of this important piece of regional transport infrastructure.

The QAL Group currently owns and operates Gold Coast, Townsville and Mount Isa Airports.

As part of its portfolio of aviation support businesses, QAL also owns the Northern Australian Aerospace Centre of Excellence (NAACEX) in Townsville and Aviation Ground Handling (AGH) which has a significant presence at Townsville, Mackay, Rockhampton, Sunshine Coast and Gold Coast Airports.

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